

  
**MARICOPA COUNTY**  
TREASURER'S OFFICE

**John M. Allen, Treasurer**  
301 West Jefferson St., Suite 100  
Phoenix, Arizona 85003  
Phone: (602) 506-8511  
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<http://treasurer.maricopa.gov>

**DATE:** February 07, 2024

**TO:** Jack Sellers, Chairman  
Thomas Galvin, Vice Chairman, District 2  
Bill Gates Supervisor, District 3  
Clint Hickman, Supervisor, District 4  
Steve Gallardo, Supervisor, District 5

**SUBJECT:** Treasurer's monthly report for January 2024

In compliance with A.R.S. § 11-501, the Maricopa County Treasurer's Office is submitting to the Maricopa County Board of Supervisors the monthly financial report for all monies received and disbursed, as well as the ending balance.

Submitted under oath,



Ingrid J. Garvey  
Chief Deputy Treasurer

STATE OF ARIZONA            ) ss.  
COUNTY OF MARICOPA    )

This instrument was acknowledged before me on this 7th day of February 2024, by Ingrid J. Garvey Chief Deputy of Maricopa County, State of Arizona, known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me that they executed the same for and on behalf of the State of Arizona for the purpose and consideration therein expressed.



Notary Public

April 25, 2027  
My Commission Expires



**Financial Report**

Month Ended January 2024

**Inflows - Real and Personal Property Taxes**

County and County Controlled Districts	\$17,195,544
School Districts	268,474,705
Community College District	13,997,291
Municipalities	16,232,998
Special Taxing Districts	5,814,294
Special Health Care District	3,297,281
Other	490,136

**Total Inflows from Real and Personal Property Taxes** \$325,502,249

**Inflows - Other Revenues**

County and County Controlled Districts	\$211,852,802
School Districts	412,631,176
Community College District	78,337
Municipalities	80,302
Special Taxing Districts	553,263
Special Health Care District	48,560,658
Other	2,597,299

**Total Inflows from Other Revenues** \$676,353,837

**Total Inflows** **\$1,001,856,086**

**Outflows**

County and County Controlled Districts	\$252,305,847
School Districts	685,712,179
Community College District	33,468,933
Municipalities	38,391,157
Special Taxing Districts	16,663,777
Special Health Care District	110,407,541
Other	3,431,917

**Total Outflows** \$1,140,381,351

**Net Inflows/(Outflows)** **(\$138,525,265)**

**Cash and Investments Reconciliation**

Beginning balance - cash and investments	\$7,819,687,011
Net inflows/(outflows)	(138,525,265)
Change in amounts held for distribution	(55,041,372)
Rounding difference	0

**Ending Balance - Cash and Investments** \$7,626,120,374

## Maricopa County Treasurer's Office

### Notes to the Financial Report

In compliance with ARS §11-501, the Maricopa County Treasurer's Office is submitting to the Maricopa County Board of Supervisors the monthly Financial Report for all monies received and disbursed.

The Treasurer's Office serves the taxpayers and citizens of Maricopa County. The Treasurer's Office is responsible for the billing and collection of both real and personal property taxes levied by the county and special taxing districts (schools, municipalities, etc.). This includes receiving, processing, investing, and safeguarding of public funds. Additionally, the Treasurer's Office has a fiduciary responsibility to serve as the bank for school districts and special taxing districts within Maricopa County.

#### **Accounting Policies:**

The Treasurer's Office Financial Report is prepared on a cash basis of reporting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

The County Treasurer records the resources it holds on behalf of others (school districts, fire districts, special lighting improvement districts, etc.) in custodial funds as required by governmental accounting standards.

For the purpose of presenting information in the Financial Report, the financial transactions for the month have been aggregated and condensed into a consolidated format as further described in the Inflow Consolidation and Outflow Consolidation sections below.

The Financial Report is for information purposes only and has not been audited.

#### **Reporting Entities:**

Maricopa County and County Controlled Districts include Maricopa County and the County's Flood Control District, Library District, and Stadium District.

School Districts include elementary school districts, high school districts, unified school districts, and vocational school districts.

Community College District is the Maricopa County Community College District.

Municipalities include cities and towns that have authorized a property tax levy.

Special Taxing Districts include street lighting improvement districts, irrigation water districts, and various other taxing districts.

Special Health Care District is the Maricopa County Special Health Care District.

Other includes miscellaneous transactions that are not grouped by the reporting entities above.

#### **Inflow Consolidation:**

Real and personal property taxes include the receipt of current and prior years taxes related to real and personal property, educational state aid and state equalization, bond redemptions, in lieu payments, etc., as applicable.

Other revenues include fines, fees, penalties, revenue from federal and state resources, bond issuance proceeds, etc., as applicable.

#### **Outflow Consolidation:**

Expenditures include warrants, electronic fund transfers, wire transfers, and other payments, used for payroll, vendor payments, debt service requirements, etc., as applicable.